

**A BYLAW OF THE RURAL MUNICIPALITY OF EXCEL #71
FOR THE PROTECTION OF GENERAL FUNDS
OF THE RURAL MUNICIPALITY OF EXCEL NO. 71**

WHEREAS the Rural Municipality of Excel No. 71 (herein "the R.M.") has accumulated excess revenue in the general operating fund as a result of revenue exceeding expenditures;

AND WHEREAS the excess revenue in the general fund was created primarily as a result of property tax levies on the owners of land with the R.M.;

AND WHEREAS the Government of Saskatchewan has indicated it may use ministerial or legislative power to dissolve, amalgamate, change the boundaries of the R.M. without consent of the R.M. or owners within the R.M.

AND WHEREAS the Council of the R.M. believes it is in the best interest of the ratepayers of the R.M. to protect the excess revenue in the general operating fund for the benefit of the owners of lands within the boundaries of the R.M. as the boundaries existed on June 6, 2000;

NOW THEREFORE the Council of the Rural Municipality of Excel No. 71 in the Province of Saskatchewan enact as follows:

1. Pursuant to s.260 of the Rural Municipality Act, 1989 , all excess revenue in the general operating funds shall be paid out by rebating to owners of assessed land in the R.M. a portion of the excess revenue in the general operating fund calculated using the following formula:

$$\frac{\text{Total Excess Revenue X Value of Owner's Assessed Land and Improvements}}{\text{Total Value Assigned to all Assessed Land and Improvements within the R.M.}}$$

The "value" for the purpose of this formula shall be the value of the land assigned pursuant to the last assessment of the land as recorded in the assessment rolls of the R.M. Any tax arrears owing by an owner shall be deducted from the rebate payable to the owner.

2. The bylaw is effective upon passage, but no rebates are to be issued to the owners of assessed land unless one of the following events occur:

a) the Legislature of Saskatchewan has passed through third reading, but prior to proclamation by the Lieutenant-Governor, new legislation or amendments to existing legislation that will have the effect of dissolving, changing the boundaries or amalgamating the R.M. in a fashion that has not been consented to by the R.M.;

b) the Minister responsible for the administration of the Rural Municipality Act, 1989 or any successor legislation has issued an order that will result in the dissolution, alteration of the boundaries or amalgamation of the R.M. with any other rural or urban municipality, without the consent of the R.M.;

c) at any other time by resolution of the Council of the R.M.

3. This resolution shall be deemed to be repealed upon the occurrence of the following events:

a) The defeat in the legislature of any legislation that would have the effect of disorganizing, changing the boundaries or forcing the amalgamation of the R.M.

(S E A L)


REEVE


ADMINISTRATOR

CERTIFIED A TRUE COPY OF
BYLAW No. 00-4, ADOPTED BY
COUNCIL ON JUNE 6, 2000.

REEVE 

ADMINISTRATOR 

(S E A L)